

7. All home purchase loans by racial or ethnic group and income of borrowers, 1991-98<sup>1</sup>

Number of loans and percentage change

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98
	Year								Period							
	1991	1992	1993 <sup>2</sup>	1994 <sup>2</sup>	1995 <sup>2</sup>	1996 <sup>2</sup>	1997 <sup>2</sup>	1998	1991- 1992	1992- 1993 <sup>2</sup>	1993- 1994 <sup>2</sup>	1994- 1995 <sup>2</sup>	1995- 1996 <sup>2</sup>	1996- 1997 <sup>2</sup>	1997- 1998	
<b>Borrower</b>																
<i>Racial or ethnic group</i>																
American Indian . . .	8,781	9,840	11,936	13,986	13,562	15,111	14,933	18,087	12.1	21.3	17.2	-3.0	11.4	-1.2	21.1	51.5
Asian . . . . .	73,804	76,943	91,369	104,981	97,384	105,344	118,190	133,700	4.3	18.7	14.9	-7.2	8.2	12.2	13.1	46.3
Hispanic . . . . .	98,529	101,807	157,434	201,456	216,049	245,026	254,382	294,639	3.3	54.6	28.0	7.2	13.4	3.8	15.8	87.2
Black . . . . .	95,399	106,581	162,379	218,310	240,268	247,692	257,233	279,093	11.7	52.4	34.4	10.1	3.1	3.9	8.5	71.9
White . . . . .	1,751,767	2,022,875	2,577,772	2,804,382	2,718,061	2,937,986	2,997,069	3,382,196	15.5	27.4	8.8	-3.1	8.1	2.0	12.9	31.2
<i>Income (percentage of MSA median)<sup>3</sup></i>																
Less than 80 . . . . .	376,859	436,459	667,446	767,532	738,015	868,950	920,954	1,093,295	15.8	52.9	15.0	-3.8	17.7	6.0	18.7	63.8
80-99 . . . . .	249,722	290,432	397,365	435,902	425,395	484,434	496,160	565,784	16.3	36.8	9.7	-2.4	13.9	2.4	14.0	42.4
100-119 . . . . .	241,772	273,802	357,115	385,442	373,991	417,944	424,718	489,784	13.2	30.4	7.9	-3.0	11.8	1.6	15.3	37.2
120 or more . . . . .	882,727	944,572	1,115,708	1,215,959	1,205,130	1,346,164	1,415,990	1,620,469	7.0	18.1	9.0	-9	11.7	5.2	14.4	45.2

7. (continued)

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98
	Year								Period							
	1991	1992	1993 <sup>2</sup>	1994 <sup>2</sup>	1995 <sup>2</sup>	1996 <sup>2</sup>	1997 <sup>2</sup>	1998	1991- 1992	1992- 1993 <sup>2</sup>	1993- 1994 <sup>2</sup>	1994- 1995 <sup>2</sup>	1995- 1996 <sup>2</sup>	1996- 1997 <sup>2</sup>	1997- 1998	
<b>Census Tract</b>																
<i>Racial composition (minorities as a percentage of population)</i>																
Less than 10 . . . . .	1,104,698	1,054,708	1,363,027	1,444,035	1,399,694	1,618,386	1,674,913	1,923,826	4.5	29.2	5.9	-3.1	15.6	3.5	14.9	41.1
10-19 . . . . .	299,882	424,011	550,431	609,012	589,512	690,148	731,725	861,392	41.4	29.8	10.6	-3.2	17.1	6.0	17.7	56.5
20-49 . . . . .	210,245	331,570	435,920	496,891	485,225	563,150	596,707	706,838	57.7	31.5	14.0	-2.3	16.1	6.0	18.5	62.1
50-79 . . . . .	59,997	96,378	127,923	147,902	146,416	163,459	174,978	202,043	60.6	32.7	15.6	-1.0	11.6	7.0	15.5	57.9
80-100 . . . . .	38,252	53,492	70,401	84,272	89,124	95,386	103,340	116,042	39.8	31.6	19.7	5.8	7.0	8.3	12.3	64.8
<i>Income of census tract</i>																
Low or moderate . . .	175,084	225,604	292,362	325,047	342,731	388,933	410,471	469,181	28.9	29.6	11.2	5.4	13.5	5.5	14.3	60.5
Middle <sup>4</sup> . . . . .	985,445	996,884	1,302,895	1,428,781	1,386,839	1,592,811	1,653,050	1,917,024	1.2	30.7	9.7	-2.9	14.9	3.8	16.0	47.1
Upper <sup>4</sup> . . . . .	552,545	737,671	961,832	1,035,989	989,608	1,160,210	1,229,489	1,438,793	33.5	30.4	7.7	-4.5	17.2	6.0	17.0	49.6

1. Includes both conventional and government-backed home purchase loans.

2. Includes loans reported by independent mortgage companies, which were not covered before 1993.

3. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

4. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.